RightCrowd awarded $2m contract for European high security energy facilities

RightCrowd Limited (ASX:RCW): RightCrowd today announced a significant contract with a major European Energy company. The customer is one of Europe's leading diversified energy generation and services companies, and trades under a well-known brand. The customer will be using RightCrowd's software to streamline and automate its employee, contractor and visitor management processes. The solution will enable the customer to realise operational productivity and safety improvements and provide full auditability of its workforce management processes.

The total contract value is in excess of $2.2m. Approximately half of the contract value is attributed to software licensing, with the remainder being deployment related services costs. The company will receive most of the revenue from this contract over the next 12 months. RightCrowd anticipates that any additional project services phases will be contracted separately.

CEO Peter Hill said 'This represents a major step in accelerating our European expansion strategy. Our project wins and the recent acquisition of Ticto, now give us a regional base with customer support, project delivery and engineering resources in time-zone for our growing number of European customers'.

This customer represents another significant win in conjunction with an existing multi-national strategic partner. Continuing sales in this industry sector validates RightCrowd's efforts to partner with and invest in integrating with the world's leading physical access control systems. The company considers these contracts to be indicative of the growing pipeline of opportunities that it is seeing in the Energy sector more broadly.

As with most RightCrowd customers, a contractual commitment from RightCrowd exists that it will not publically release identifiable information around the client and the solution. This is primarily due to the role that RightCrowd software plays in managing clients' security processes.

About RightCrowd®

RightCrowd software transforms the business impact of safety, security and compliance programs. RightCrowd solutions enable organisations to integrate business, operational and security systems, and automate the management of critical safety, security and compliance processes.

Founded in 2004, RightCrowd has spent 15 years working with the best of the best in the physical security industry, in deep research and development. RightCrowd is successfully deployed in large global organisations, including Fortune 50 and ASX 10 companies.

www.rightcrowd.com
www.rightcrowd.com/investors

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