

RightCrowd® Continues Expansion in Banking and Financial Services Industry



RightCrowd Limited (ASX:RCW): RightCrowd today announced two significant sales as it continues its expansion in the Banking and Financial Services industry, having closed contracts with an ASX50 financial services company and an NYSE-listed Fortune 500 bank in the USA.

The Australian financial services company has recently deployed RightCrowd at a select number of sites. This initial deployment enables employees to initiate access requests for visitors and allows the business to use automated workflows to manage its visitors in compliance with company policies. The initial annual subscription and implementation revenue for this is approximately \$50,000.

The US bank will be using RightCrowd to streamline, automate, and secure the process of requesting and approving physical access to its offices across the country. The solution will automate and help ensure compliance and full auditability of its physical security processes. The initial annual subscription and implementation revenue for this contract is approximately \$500,000.

Significantly, both customers use the same brand of physical access control system, which RightCrowd has recently added to its growing list of supported physical access control systems. These sales continue to validate RightCrowd's efforts to partner with and invest in integrating with the world's leading physical access control systems. The company considers these contracts to be indicative of the growing pipeline of opportunities that it is seeing in this vertical market.

About RightCrowd®

RightCrowd software transforms the business impact of safety, security and compliance programs. RightCrowd solutions enable organisations to integrate business, operational and security systems, and automate the management of critical safety, security and compliance processes.

Founded in 2004, RightCrowd has spent 14 years working with the best of the best in the physical security industry, in deep research and development. RightCrowd is successfully deployed in large global organisations, including Fortune 50 and ASX 10 companies.

www.rightcrowd.com
www.rightcrowd.com/investors

Investor Enquiries:

Leslie Milne
CFO & Company Secretary
leslie.milne@rightcrowd.com
+61 7 5593 2581