

RightCrowd® wins \$1 million tender in Financial Services Industry



RightCrowd Limited (ASX:RCW): RightCrowd today announced it has won a competitive global tender with one of the world's top 25 (by market cap) Banking and Financial Services companies and as a result has signed a significant sales contract. Having recently closed contracts with an ASX50 financial services company and an NYSE-listed Fortune 500 bank in the USA, this win is further validation of RightCrowd's strategy to develop opportunities in the sector.

The client is one of the world's leading diversified financial services companies and provides banking, insurance, investor and capital markets services on a global basis. The client will be using RightCrowd to streamline, automate, and secure physical security and access management processes globally. The solution will enable the client to realise security operations productivity improvements and help ensure compliance and full auditability of its physical security processes. The initial license and implementation revenue for this contract is approximately \$1 million with most of this expected to be recognised in this financial year.

This customer represents a win on one of the newly supported brands of physical access control systems, which RightCrowd has recently added to its growing list of supported security platforms. Continuing sales in this industry sector validate RightCrowd's efforts to partner with and invest in integrating with the world's leading physical access control systems. The company considers these contracts to be indicative of the growing pipeline of opportunities that it is seeing in this vertical market around the world.

As with most RightCrowd customers, a contractual commitment from RightCrowd exists that it will not publically release identifiable information around the client and the solution. This is primarily due to the role that RightCrowd software plays in managing clients' security processes.

About RightCrowd®

RightCrowd software transforms the business impact of safety, security and compliance programs. RightCrowd solutions enable organisations to integrate business, operational and security systems, and automate the management of critical safety, security and compliance processes.

Founded in 2004, RightCrowd has spent 14 years working with the best of the best in the physical security industry, in deep research and development. RightCrowd is successfully deployed in large global organisations, including Fortune 50 and ASX 10 companies.

www.rightcrowd.com
www.rightcrowd.com/investors

Investor Enquiries:

Leslie Milne
CFO & Company Secretary
leslie.milne@rightcrowd.com
+61 7 5593 2581