

08 July 2019

**Revenue Growth – For Financial Year 2018-2019 to be approximately 60%**

RightCrowd Limited (**Company**) (ASX:RCW) advises today that FY2019 recognised revenue growth for software and services relating to RightCrowd’s core business will be approximately 60%. This growth excludes any additional revenue from the 2 recent acquisitions of OffSite Vision Holdings in New York and Ticto in Belgium. The recognised revenue for the core RightCrowd business increased from \$5.521m in FY2018 to approximately \$8.85m (un-audited) in FY2019. Throughout the FY2019 financial year, RightCrowd continued to confirm its expectations of greater than 40% revenue growth and a strong second half of the year in sales and successful project delivery in the 4<sup>th</sup> quarter increased the growth rate to 60%.

Recognised revenue for FY2019 from the recently acquired early-stage Presence Control businesses, OffSite Vision Holdings in New York, and Ticto in Belgium are likely to contribute approximately an additional \$400,000 from software, hardware and related services.

Mr Peter Hill, Managing Director, in commenting on this update said, “We are very pleased with the rate at which RightCrowd is developing. Our company has experienced significant growth in all areas of the business, including the number of customer deployments and staff across the globe, in addition to several acquisitions and the development of new product lines over the last 2 years. RightCrowd is successfully expanding into international software markets and we anticipate further growth in the next financial year.

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**Further Information**

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